

City Council Special Meeting Minutes

April 8, 2009



Meeting started at 6:43 pm

Roll call by clerk

Mayor: Rex Jardine; Council President: Deck Green; Councilmen: Orville Armstrong, Tom Abbott, (Tiera Ball – running late (arrived at 7:30)).

Clerk: Lyndsey Anderson; Community: Julie Neff (USDA-RD), Ted Hendricks (Development Company).

- Julie Neff, USDA-Rural Development
 - Letter of Conditions (Wastewater Project):
 - Source and use of funds as of April, 2009:
 - A Debt Service Reserve Account will need to be held for one year:
 - Interest Rates for the Bonds will be:
 - Adopt Rules and Regulations of Wastewater System:
 - Execution of Loan & Grant Agreement:
 - **Resolution 2009-6 USDA-RD \$300,000 Loan Resolution:**
 - Neff reads aloud Resolution 2009-6 USDA-RD \$300,000 Loan Resolution.
 - **Armstrong moves to adopt Resolution 2009-6 USDA-RD \$300,000 Loan Resolution as written and presented. Seconded. Jardine repeats and rephrases motion. Roll call vote: Armstrong – aye, Green – aye, Abbott – aye, Ball – aye. Motion carried.**
 - Earth Day:
- **Armstrong moves to adjourn meeting. Seconded. All in favor: aye, aye, aye, aye and aye. Motion carried.**

Meeting Adjourned at 8:03 pm.

Rex Jardine, Mayor

Date

Lyndsey L. Anderson, Clerk/Treasurer/P&Z Administrator

Date